



RATNAVEER

26th July, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai -400051 NSE Scrip Symbol: RATNAVEER Kind Attd.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sir / Madam,

SUB: PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015-PROCEEDINGS OF THE 1ST EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 26TH JULY, 2024.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the Proceedings of the Extraordinary General Meeting ('EGM') of the Company held on Friday, July 26, 2024 at 11:30 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the MCA and SEBI Circulars issued from time to time.

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the EGM, through the e-voting services provided by Link Intime India Pvt. Ltd. ('LIPL'). The remote e-voting facilities were open from July 23, 2024 9:00 AM (IST) up to July 25, 2024 5:00 PM (IST). Further, the Company had provided the e-voting facility to vote at the AGM and additional 15 (Fifteen) minutes after the conclusion of the EGM.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

Further, the proceedings of EGM is also available on the website of the Company at www.ratnaveer.com

The EGM started at 11:30 a.m. (IST) and concluded at 12:09 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Ratnaveer Precision Engineering Limited

VIJAY
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SANGHAVI
Vijay Sanghavi
Digitally signed
by VIJAY
RAMANLAL
SANGHAVI
Date: 2024.07.26
17:40:17 +05'30'

Managing Director

(DIN: 00495922)



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : +91 2667 264594 / 264595

O : +91 - 84878 78075

CIN : L27108GJ2002PLC040488

Web : www.ratnaveer.com

Email : ce@ratnaveer.com





RATNAVEER

Proceedings of 1st Extraordinary General Meeting of the Company held on 26th July, 2024.

The Extraordinary General Meeting ("the meeting") of the members of Ratnaveer Precision Engineering Limited was held on July, the 26th July, 2024 at 11:30 A. M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Directors present through Video Conference:-

Mr. Vijay Sanghavi	Managing Director & C.F.O
Mr. Babulal Chaplot	Executive Director
Mr. R V Sreeram	Independent Director
Dr. Binita Verdia	Independent Director
Mrs. Karuna Advani	Independent Director
Mr. Rajash Shah	Independent Director

In Attendance:-

Mr. Vijay Sanghavi	Chief Financial Officer
Ms. Swati Sharda	Company Secretary
Mr. Niraj Trivedi	Secretarial Auditor & Scrutinizers for e-voting (TNT & Associates)

The Company Secretary welcomed the Shareholders, who were participating in the Meeting through VC and she has also briefed them about certain important points regarding VC.

The Company Secretary informed that the Circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and other provisions of the Securities and Exchange Board of India, the Company convened its 1st Extraordinary General Meeting through Video Conferencing without the physical presence of the Members at a common venue and the Company has provided the facility to Members, to exercise their right to vote, by electronic means on Resolutions proposed to be passed at the EGM, either through Remote Evoting or E-voting during EGM.

The Company Secretary further informed that the remote e-voting facility was provided by the Company from Tuesday, July 23, 2024 at 9:00 A.M. (IST) to Thursday, July 25, 2024 at 5:00 P.M. (IST) to all the Members of the Company, who were holding shares as on the cut-off date i.e. Friday, July 19, 2024.



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Since the Quorum of the Meeting was present, the Chairman, Mr. Vijay Sanghavi, occupied the Chair. The Chairman of Audit Committee and Stakeholders Relationship Committee, Mr. R V Sreeram, was also present.

The Company has 48,553 shareholders holding 4,84,99,040 shares as on 19.07.2024 (Cut-off date for the purpose of entitlement of E-Voting facility). There being 48 members present in person, though VC, including representatives, if any, the quorum was in order. The Chairman informed that the Participation of Members through VC is being reckoned for the purpose of Quorum as per the Circulars issued by the Ministry of Corporate Affairs (MCA) and Section 103 of the Companies Act, 2013 (the Act).

The Managing Director, Mr. Vijay Sanghavi addressed the shareholders on Financial Performance of the Company, current economic situations.

The Company Secretary thereafter informed that the copies of EGM Notice & Corrigendum to EGM Notice had been emailed to all the Members whose email ID are registered in the Company's Records and that the original documents along with the Statutory Registers were available for inspection through electronic mode. She further informed the shareholders that e-voting facility had been provided to all Members to vote electronically, from 23rd July, 2024 at 9:00 a.m. (IST) to 25th July, 2024 at 5:00 p.m.(IST), on all the resolutions set forth in the Notice of EGM and that there would be no voting by show of hands at the meeting. Members who were present at the EGM and had not casted their vote electronically prior to the date of EGM, were provided an opportunity to cast their votes electronically during the EGM. Members who have casted their vote by remote e-voting prior to the EGM, were entitled to attend the EGM but were not entitled to cast their vote again.

The Company Secretary further informed that M/s. TNT & Associates, Practicing Company Secretaries, Vadodara were appointed as scrutinizer for the purpose of scrutinizing the remote e-voting process. Thereafter, she informed the Members that the Notice convening EGM for the financial year 2024-25 was already circulated to all the Members and the same can be taken as read with the permission of the members.

Thereafter, the members were invited to raise their queries, on any agenda item as mentioned in the Notice.

Thereafter, the following resolutions were put to vote electronically as ordinary resolution/special resolution.



Ordinary Resolution:-

1. To increase the Authorized Share Capital of the Company and consequent alteration of Clause V of Memorandum of Association.

Special Resolution:-

1. To consider and approve issuance of equity shares on preferential basis.
2. Issue of convertible warrants on preferential basis.
2. Approval for issuance of 0% compulsorily convertible preference shares upon variation of terms of 0% non-convertible, non-cumulative, redeemable preference shares of the company.
4. Appointment of Mr. Rajash Dineshkumar Shah (DIN: 10630161) as an Independent Director of the company.

Further, in the notice, the Company has also one more agenda for appointment of Mr. Ninad Raje as an Independent Director of the Company. However, due to resignation of Mr. Ninad Raje from the Directorship of the Company, the said resolution has been rescinded/cancelled.

The Chairman thanked all for attending the Meeting and the meeting was thereafter concluded at 12:09 p.m.(IST) on the same day.

The e-voting facility was kept open for the next 15 minutes after completion of the meeting to enable the members to cast their vote.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For Ratnaveer Precision Engineering Limited

VIJAY Digitally signed
RAMANLA by VIJAY
SANGHAVI RAMANLAL
L SANGHAVI
Date: 2024.07.26
SANGHAVI 17:40:46 +05'30'



Vijay Sanghavi
Managing Director
(DIN: 00495922)